

AGENDA FOR BOARD OF DIRECTORS MEETING

June 16, 2022, 6:00 p.m.

Riverview Charter School, 81 Savannah Highway, Beaufort, SC 29906

ZOOM MEETING ID: 791 551 1870 Password: 661491

Mission: *Riverview Charter School's mission is to create a small, diverse learning community that actively engages students in meaningful and innovative learning experiences. Emphasizing "learning by doing," family and community involvement, and engaged citizenship, Riverview is committed to nurturing the whole child and preparing each student for a global society.*

*Public Comments on **NON-BOARD ACTION ITEMS** or **NON AGENDA ITEMS** will be heard by the board at the beginning of the meeting under **Public Session**. These comments are limited to 3 minutes.*

*Public comments on **BOARD ACTION ITEMS** will be heard after a motion is made, seconded, and prior to the board starting its discussion. These comments are limited to 1.5 minutes.*

Call to Order ~ 6:00pm

PUBLIC SESSION

APPROVAL OF THE AGENDA BERTHOLF
STATEMENT OF COMPLIANCE WITH FREEDOM OF INFORMATION ACT
PUBLIC COMMENTS TO THE BOARD (3 MINUTES PER SPEAKER)

DIRECTORS REPORT

FY 2022 BUDGET PRESENTATION 3RD READING BOARD ACTION 1 BECHTOLD
UPDATE ON SCHOOL OPERATIONS

FINANCE COMMITTEE REPORT

MONTHLY FINANCIAL STATEMENTS (MAY) COOLER

COMMITTEE UPDATES

BERTHOLF

CONSENT AGENDA

MAY 2022 MINUTES APPROVAL BERTHOLF

EXECUTIVE SESSION

INTERNAL SECURITY MEASURES - SECTION 30-4-70 (a)(3) DISCUSSION REGARDING THE DEVELOPMENT OF SECURITY PERSONNEL OR DEVICES.

NEXT BOARD MEETING DATE

JULY 21, 2022 6 PM BERTHOLF

ADJOURN

**Board of Directors Meeting Minutes
Riverview Charter School
June 16, 2022 6:00pm, Riverview/Zoom**

Mission: *Riverview Charter School's mission is to create a small, diverse learning community that actively engages students in meaningful and innovative learning experiences. Emphasizing "learning by doing," family and community involvement, and engaged citizenship, Riverview is committed to nurturing the whole child and preparing each student for a global society.* - Read by Reece Bertholf

Members Present:

Vincent Brennan, Lamarr Cooler, Kimberly Dudas, Carol Smalls-Jenkins, Lauren Kelly, Brandon Major, Trey Rivers, Jonathan Sullivan

Members on Zoom:

Reece Bertholf

Leadership Team Present: Rob Bechtold, Liz O'Brien, Jenna Gow, Karen Miller

Public Present:

Lindsay Kave

Call to Order

Meeting called to order at 6:00p.

Approval of the agenda. Lamarr Cooler moves to approve the agenda. Carol Smalls-Jenkins seconds the motion. Unanimous approval of the agenda.

Public Session

We are in compliance with the Freedom of Information Act. Staff, parents, RCS community at large, BCSD, and news outlets notified of the meeting via email on June 14, 2022. Notice posted to school on June 14, 2022.

Public Comment: None

FY 2022 Budget presentation:

Rob Bechtold presented the 3rd reading of the budget to the board. See attached.

BOARD ACTION 1:

Motion to approve third reading of the budget made by Lauren Kelly. Motion seconded by Kimberly Dudas. Unanimous approval.

Director's Report: Robert Bechtold

Excellent results from our parent/student surveys. Exceeded our benchmark of 85% or greater in satisfaction with RCS.

USDA funding for all students will not be continued for next year. Parents can apply for Free and Reduced lunches as we have in the past before COVID. Changes will be reflected in the family handbook during our meeting in July.

We are purchasing digital radios for \$35K and adding repeaters throughout the building to increase our communication and security on campus.

Finance Committee Report: Lamarr Cooler

Monthly Financial Statements were presented and reviewed. See attachment. Net Income of \$305,000 YTD mostly due to increase in base funding and USDA funding.

Committee updates: Lamarr Cooler

The Finance Committee presented a formal investment policy for the school. (see attached) Vince Brennan discussed our funds with Truist. We have an opportunity to segregate our financial assets into 3 categories instead of having just one account. (Operating, reserve and strategic funds based on liquidity needs) Lamarr asked that everyone submit their comments to the finance committee and the finance committee will formalize the policy statement before July's board meeting.

Consent Agenda: Lamarr Cooler

May minutes reviewed. Motion approved by Jonathan Sullivan and seconded by Lauren Kelly. Unanimous approval.

Carol Smalls-Jenkins made a motion to move into executive session, Kimberly Dudas seconded.

Next Board Meeting

July 21, 2022 6:00p

Adjourn

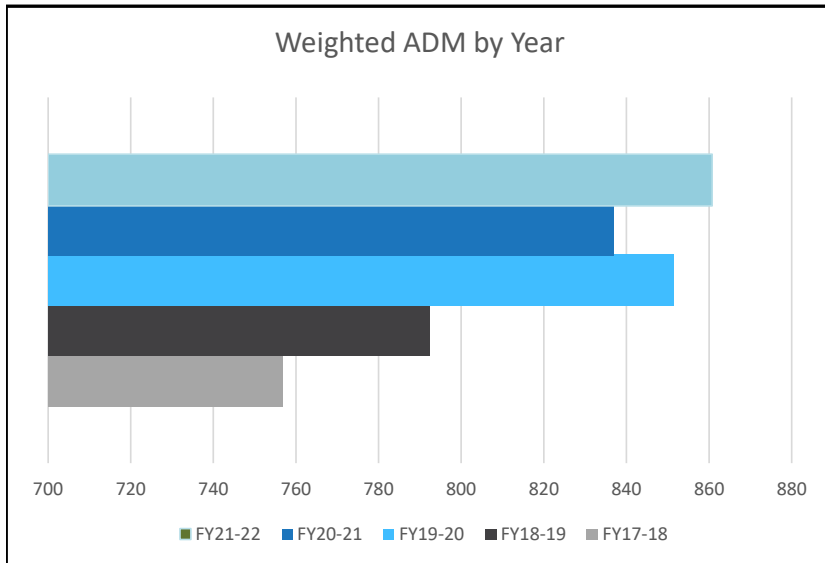
Jonathan Sullivan makes a motion to adjourn the meeting. Kimberly Dudas seconds the motion with unanimous approval. Executive session adjourned at 8:05p.

Riverview Charter School

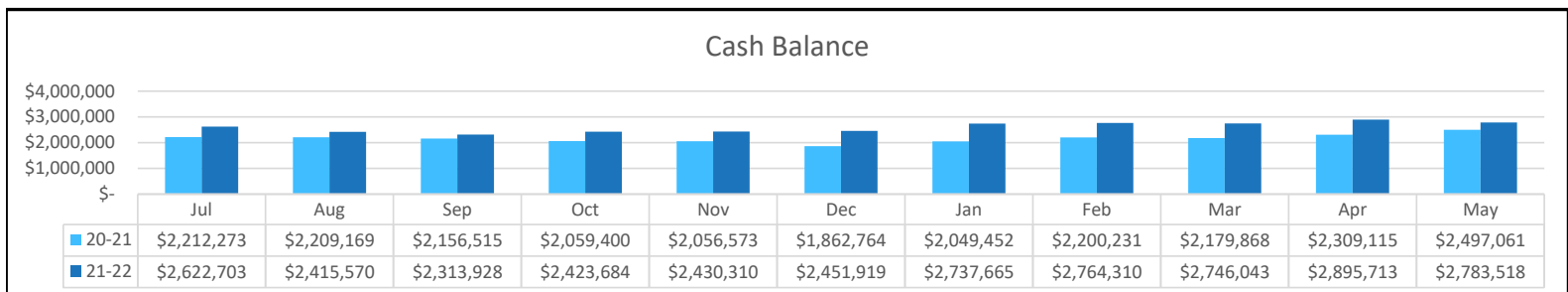


Balance Sheet	May 31, 22	Apr 30, 22	May 31, 21
Cash	\$ 2,783,518	\$ 2,895,713	\$ 2,497,061
Accounts Receivable	25,876	26,957	18,936
Other Current Assest	141,998	102,370	95,872
Other Assets	10,000	10,000	10,000
Accounts Payable	41,743	52,060	41,957
Credit Cards	10,875	10,767	1,420
Other Current Liabilities	158,749	273,376	230,895
Net Position/Fund Balance	\$ 2,750,023	\$ 2,698,837	\$ 2,347,597

Statement of Revenue & Expenditures	Current Month	Prior Month	YTD
Total Revenue	\$ 794,031	\$ 728,646	\$ 8,535,541
Expenses			
Personnel	541,110	537,142	5,902,604
Contracted Services	59,519	14,489	368,322
Supplies	28,955	48,019	494,648
Facilities	80,459	79,139	876,097
Other Expenses	3,535	3,466	38,352
Pupil Act	15,482	30,574	138,252
After School Care - Tidewatch	12,829	11,792	146,931
Total Expenses	741,889	724,621	7,965,206
Other Expenses	954	-	156,513
Net Income	\$ 51,188	\$ 4,025	\$ 413,826



Budget to Actual	Year to Date Actual	Annual Budget	% of Budget
Revenue			
Local Funding	\$ 404,616	\$ 512,500	79%
Base Funding	7,286,440	7,727,349	94%
State Funding	220,067	206,220	107%
Federal Funding	624,418	360,000	173%
Total Revenue	8,535,541	8,806,069	97%
Expenses			
Personnel	5,902,604	6,421,228	92%
Contracted Services	368,322	318,500	116%
Supplies	494,648	402,905	123%
Facilities	876,097	975,500	90%
Other Expenses	38,352	48,800	79%
Pupil Activities	138,252	216,750	64%
After School Care - Tidewatch	146,931	200,965	73%
Other Expenses	156,513	51,200	306%
Net Income	\$ 413,826	\$ 170,221	



Riverview Charter School
Profit & Loss Budget Performance
For the Month and Year to Date Ended

Ordinary Income/Expense	May 22	Budget	Jul '21 - May 22	YTD Budget	Annual Budget
Income					
1000 - Local Funding					
1600 - Food Service					
1630 - Special Sales to Pupils	1,872		18,806		
1640 - Lunch Sales to Adults	570		7,006		
1650 - Breakfast Sales to Adults	3		89		
1690 - Revenue Transfer from Tidewatch	116		1,209	0	0
1600 - Food Service - Other	0	500	0	15,000	15,000
Total 1600 - Food Service	2,561	500	27,110	15,000	15,000
1740 - Student Fees	215	1,000	3,895	5,000	5,000
1790 - Other Pupil Activity	1,405	50	28,860	17,500	17,500
1792 - Enrichment Programs	0	0	9,998	20,000	20,000
1793 - Tidewatch After School	19,911	17,000	138,411	198,000	200,000
1795 - Field Trip Revenue	7,172	25,476	48,677	160,000	180,000
1796 - Athletics	0	0	0	5,000	5,000
1920 - Contributions & Donations	1,172	0	16,890	10,000	10,000
1921 - Twilight Run	185	0	114,735	60,000	60,000
1925 - WordWare Income (Not Lunch)	(2,138)	0	(1,639)	0	0
1930 - Sandbox Income	(2,427)	0	(2,421)	0	0
1999 - Revenue from Other Local Source	0	0	20,100	0	0
Total 1000 - Local Funding	28,056	44,026	404,616	490,500	512,500
3000 - Base Funding					
3313 - EL-EFA Elementary	662,397	695,461	7,286,440	7,031,888	7,727,349
Total 3000 - Base Funding	662,397	695,461	7,286,440	7,031,888	7,727,349
3001 - State Funding					
3127 - Student Health and Fitness	1,988	1,875	7,950	7,500	7,500
3136 - Student Health and Fitness-Nurs	7,972	8,750	32,148	35,000	35,000
3187 - Teacher Supply	0	0	17,600	16,500	16,500
3502 - ADEPT Program	(207)	0	0	0	0
3518 - Formative Assessments	947	1,020	3,788	3,720	3,720
3526 - Science Kit Refurbishment	536	0	2,206	4,500	4,500
3532 - National Board Certification	11,875	8,750	40,000	35,000	35,000
3538 - At-Risk	13,413	12,000	53,040	48,000	48,000
3595 - EEDA Supplies and materials	250	300	831	1,000	1,000
3597 - Aid to Districts	12,799	10,000	32,207	25,000	25,000
3993 - PEBA on Behalf	0	0	30,297	30,000	30,000
Total 3001 - State Funding	49,573	42,695	220,067	206,220	206,220
4000 - Federal Funding					
4510 - IDEA	0	0	157,682	120,000	120,000
4810 - USDA Reimbursement	46,507	28,800	436,736	240,000	240,000
4977 - ESSER	7,500	0	30,000	0	0
Total 4000 - Federal Funding	54,007	28,800	624,418	360,000	360,000
Total Income	794,033	810,982	8,535,541	8,088,608	8,806,069
Gross Profit	794,033	810,982	8,535,541	8,088,608	8,806,069
Expense					
100-000 - Personnel					
100-100 - Personnel-Instructional					
100-101 - Salary					
110-110 - Teacher Salaries					
111-110 - Kindergarten-Teacher Sal	15,177		170,021		
112-110 - Primary-Teacher Salary	35,571		487,745		
113-110 - Elementary-Teacher Salary	164,695		1,799,262		
Total 110-110 - Teacher Salaries	215,443		2,457,028		
110-115 - Teacher Assistant Salaries					
111-115 - Kindergarten-Teacher Asst Sal	11,886		116,301		
112-115 - Primary-Teacher Asst Sal	11,674		109,069		
Total 110-115 - Teacher Assistant Salaries	23,560		225,370		
110-120 - Substitute Pay					
112-120 - Primary-Substitute Sal	0		(350)		
113-120 - Elementary-Substitute Sal	22,000		130,831		
Total 110-120 - Substitute Pay	22,000		130,481		
120-110 - Exceptional Teacher Salaries					
127-110 - Learning Dis-Teacher Salary	21,010		264,597		
Total 120-110 - Exceptional Teacher Salaries	21,010		264,597		
100-101 - Salary - Other	0	290,405	0	3,167,457	3,458,862
Total 100-101 - Salary	282,013	290,405	3,077,476	3,167,457	3,458,862
100-102 - Health Benefits					
110-210 - Teacher - Group Health					
111-210 - Kindergarten - Group Health	2,124		23,929		
112-210 - Primary - Group Health	12,338		138,822		
113-210 - Elementary - Group Health	19,747		212,346		
Total 110-210 - Teacher - Group Health	34,209		375,097		
120-210 - Exceptional - Group Health					
127-210 - Learning Dis - Group Health	4,143		42,432		
Total 120-210 - Exceptional - Group Health	4,143		42,432		
100-102 - Health Benefits - Other	0	43,125	0	474,375	517,500
Total 100-102 - Health Benefits	38,352	43,125	417,529	474,375	517,500
100-103 - Taxes					

Riverview Charter School
Profit & Loss Budget Performance
For the Month and Year to Date Ended

	May 22	Budget	Jul '21 - May 22	YTD Budget	Annual Budget
103A - Social Security					
111-230 Kindergarten-Social Security	1,920		19,663		
112-230 Primary-Social Security	5,236		50,871		
113-230 Elementary-Social Security	12,160		126,535		
127-230 Learning Dis-Social Security	1,476		17,301		
Total 103A - Social Security	20,792		214,370		
103B - Unemployment					
111-260 Kindergarten -Unemployment	50		555		
112-260 Primary-Unemployment	166		1,722		
113-260 Elementary-Unemployment	42		2,937		
127-260 Learning Dis -Unemployment	6		287		
Total 103B - Unemployment	264		5,501		
103C - Workers Comp					
111-270 Kindergarten-Worker's Comp	99		1,089		
112-270 Primary-Worker's Comp	243		2,671		
113-270 Elementary-Worker's Comp	661		7,266		
127-270 Learning Dis-Worker's Comp	131		1,437		
Total 103C - Workers Comp	1,134		12,463		
100-103 - Taxes - Other	0	24,625	0	270,870	295,494
Total 100-103 - Taxes	22,190	24,625	232,334	270,870	295,494
100-104 - Retirement					
110-220 - Teacher Employee Retirement					
111-220 Kindergarten-Employee Retirement	6,223		64,572		
112-220 Primary-Employee Retirement	10,794		131,750		
113-220 Elementary-Employee Retirement	37,739		407,131		
Total 110-220 - Teacher Employee Retirement	54,756		603,453		
120-220 - Exceptional Employee Retirement					
127-220 Learning Dis-Employee Retirement	4,761		59,553		
Total 120-220 - Exceptional Employee Retirement	4,761		59,553		
100-104 - Retirement - Other	0	60,083	0	660,917	721,000
Total 100-104 - Retirement	59,517	60,083	663,006	660,917	721,000
Total 100-100 - Personnel-Instructional	402,072	418,238	4,390,345	4,573,619	4,992,856
100-200 - Personnel-Support					
100-201 - Salary					
212-110 Guidance Salary	17,159		183,092		
213-110 Health Salary	3,750		42,250		
213-120 Health - Salary Substitute	0		180		
221-110 Curric Develop-Salary Curriculum	28,013		194,193		
223-110 Special Prog. - Salary	7,388		60,107		
224-110 Staff Training - Salary	0		131,197		
233-111 Admi-Principal/Assistant Princi	16,833		183,567		
233-115 Administrative Assistant Sal	10,149		122,970		
256-110 Food Service Salary	11,107	8,552	117,216	113,072	121,624
266-110 Technology Salary	6,250		69,750		
100-201 - Salary - Other	0	68,979	0	806,769	875,748
Total 100-201 - Salary	100,649	77,531	1,104,522	919,841	997,372
100-202 - Health Benefits					
212-210 Guidance- Group Health	1,469		14,112		
213-210 Health- Group Health	0		6		
221-210 Curric Dev- Group Health	1,678		18,763		
224-210 Staff Train- Group Health	821		9,091		
233-210 Admin- Group Health	2,071		22,771		
256-210 Food Servic- Group Health	656	1,969	7,244	14,656	16,625
266-210 Technology- Group Health	643		7,092		
100-202 - Health Benefits - Other	0	8,865	0	104,510	113,375
Total 100-202 - Health Benefits	7,338	10,834	79,079	119,166	130,000
100-203 - Taxes					
203A - Social Security					
212-230 Guidance-Social Security	1,268		13,089		
213-230 Health-Social Security	282		2,950		
221-230 Curric Dev-Social Security	2,073		12,759		
223-230 Special Prog. - Social Security	542		4,446		
224-230 Staff Training- Social Security	0		9,230		
233-230 Administrative-Social Security	1,990		20,978		
256-230 Food Service- Social Security	935	1,655	9,562	11,208	12,863
266-230 Technology-Social Security	454		4,698		
Total 203A - Social Security	7,544	1,655	77,712	11,208	12,863
203B - Unemployment					
212-260 Guidance - Unemployment	13		383		
213-260 Health - Unemployment	0		64		
221-260 Curric Dev-Unemployment	0		128		
223-260 Special Prog. - Unemployment	0		64		
224-260 Staff Train-Unemployment	0		128		
233-260 Admin-Unemployment	9		320		
256-260 Food Ser-Unemployment	35	39	426	499	554
266-260 Technology-Unemployment	0		64		
Total 203B - Unemployment	57	39	1,577	499	554
203C - Workers Comp					
212-270 Guidance - Worker's Comp	46		501		

Riverview Charter School
Profit & Loss Budget Performance
For the Month and Year to Date Ended

	May 22	Budget	Jul '21 - May 22	YTD Budget	Annual Budget
213-270 - Health-Worker's Comp	21		232		
221-270 - Curric Dev-Worker's Comp	42		457		
224-270 - Staff Train-Worker's Comp	47		522		
233-270 - Admin-Worker's Comp	166		1,823		
256-270 - Food Service-Workers Comp	22	100	237	600	633
266-270 - Technology-Workers Comp	35		387		
Total 203C - Workers Comp	379	100	4,159	600	633
100-203 - Taxes - Other	0	5,413	0	66,538	71,950
Total 100-203 - Taxes	7,980	7,207	83,448	78,845	86,000
100-204 - Retirement					
212-220 - Guidance-Employee Retirement	3,888		39,906		
213-220 - Health-Employee Retirement	850		9,392		
221-220 - Curric Dev-Employee Retirement	6,348		41,609		
223-220 - Special Prog - EE Retirement	1,674		13,491		
224-220 - Staff Train-Employee Retirement	0		29,465		
233-220 - Admin-Employee Retirement	6,114		68,956		
256-220 - Food -Employee State Retirement	2,784	2,792	26,813	23,708	26,500
266-220 - Technology-Employee Retirement	1,416		15,579		
100-204 - Retirement - Other	0	15,125	0	173,375	188,500
Total 100-204 - Retirement	23,074	17,917	245,211	197,083	215,000
Total 100-200 - Personnel-Support	139,041	113,489	1,512,260	1,314,935	1,428,372
Total 100-000 - Personnel	541,113	531,727	5,902,605	5,888,554	6,421,228
300-000 - Contracted Services					
113-311 - Elementary-Instructional Svcs	2,848	0	25,464	19,500	19,500
126-311 - Speech-Instructional Svcs	0	0	48	0	0
127-311 - Learning Dis-Instruc Svcs	0	0	6,755	8,000	12,000
214-313 - Psychological Services	1,880	0	14,105	1,000	1,000
215-313 - Exceptional Svcs - SP, HEAR, OT	0	0	0	5,000	5,000
231-318 - Board-Audit Services	0	0	8,750	7,000	12,000
231-319 - Board-Legal Services	0	5,800	11,624	21,400	25,000
233-315 - Contracted Admin Services	1,238	0	5,914	0	0
233-321 - Administrative-Copier Expense	1,585	1,500	37,039	27,000	30,000
252-315 - Fiscal Services	8,521	4,400	59,407	50,600	55,000
255-331 - Student Transportation	39,111	30,000	78,223	60,000	60,000
256-320 - Food Ser Professional Develop	0	0	784	1,000	1,000
256-391 - Food Servi- Technology Services	62	0	1,645	2,500	2,500
258-329 - Building Security System	0	0	5,893	8,500	8,500
263-350 - Marketing & Advertising	1,585	585	11,784	19,110	19,500
266-323 - Technology Repairs	0	0	4,054	6,000	6,000
266-340 - Technology Services (E-Rate)	0	0	0	500	500
266-345 - Tech Services (Non-ERate)	1,888	0	37,087	30,000	30,000
266-346 - Tech Equipment (Non-ERate)	0	1,333	9,329	14,667	16,000
266-347 - Tech Equipment (E-Rate)	148	0	5,101	0	0
300-001 - Professional Development					
224-312 - Staff Development & Training	653	0	44,064	15,000	15,000
224-332 - Staff Development Travel	0	0	1,252	0	0
Total 300-001 - Professional Development	653	0	45,316	15,000	15,000
Total 300-000 - Contracted Services	59,519	43,618	368,322	296,777	318,500
400-000 - Supplies					
110-410 - Instructional Supplies & Equip					
111-410 - Kindergarten-Instruc Supplies	0	0	11,325	821	821
112-410 - Primary-Instructional Supplies					
112-411 - Primary-Instruc Supplies - 1st	0		240		
112-412 - Primary-Instruc Supplies - 2nd	76		94		
112-413 - Primary-Instruc Supplies - 3rd	0		342		
112-410 - Primary-Instructional Supplies - Other	0	0	4,614	2,967	2,967
Total 112-410 - Primary-Instructional Supplies	76	0	5,290	2,967	2,967
113-410 - Elementar-Instructional Supplies					
113-417 - Elementary-Instruc Supplies-4th	0		3,681		
113-418 - Elementary-Instruc Supplies-5th	0		945		
113-419 - Elementary-Instruc Supplies-6th	0		371		
113-421 - Elementary-Instruc Supplies-7/8	48		2,915		
113-410 - Elementar-Instructional Supplies - Other	0	0	55,545	70,707	70,707
Total 113-410 - Elementar-Instructional Supplies	48	0	63,457	70,707	70,707
113-411 - Creative Arts	115		267		
113-412 - Art Supplies	0	0	5,812	0	0
113-413 - PE Supplies	0		8,214		
113-416 - World Language Supplies	0	0	164	0	0
221-410 - Curric Dev Supplies	0	0	112	337	337
224-410 - Staff Training- Supplies	0	0	139	168	168
110-410 - Instructional Supplies & Equip - Other	20	0	8,473	0	0
Total 110-410 - Instructional Supplies & Equip	259	0	103,253	75,000	75,000
110-540 - Capitalized Items					
113-540 - Technology Equipment - Inst	0		34,971		
110-540 - Capitalized Items - Other	0	1,000	0	25,000	25,000
Total 110-540 - Capitalized Items	0	1,000	34,971	25,000	25,000
120-410 - Exceptional Supplies & Equip					
122-410 - Trainable-Instruc Supplies	0		117		
126-410 - Speech-Instructional Supplies	0	0	1,370	0	0

Riverview Charter School
Profit & Loss Budget Performance
For the Month and Year to Date Ended

	May 22	Budget	Jul '21 - May 22	YTD Budget	Annual Budget
127-410 - Learning Dis-Instruc Supplies	0	0	2,258	1,500	1,500
120-410 - Exceptional Supplies & Equip - Other	0	0	5,800	0	0
Total 120-410 - Exceptional Supplies & Equip	0	0	9,545	1,500	1,500
212-410 - Guidance Supplies	0	0	1,236	2,500	2,500
213-410 - Health Supplies	0	0	591	3,000	3,000
231-410 - Board-Supplies	0	63	316	500	500
231-413 - Twilight Run Supplies	1,316	0	49,886	60,000	60,000
231-416 - Annual Fund Supplies	0	0	110	0	0
233-410 - Administrative-Office Supplies	1,939	975	26,126	19,610	20,000
233-446 - Admin-Office Software&Supplies	383	167	4,478	1,833	2,000
256-410 - Kitchen Supplies	2,832	580	29,124	20,000	20,000
256-460 - Food Purchases	21,552	0	150,819	100,000	100,000
266-410 - Technology Supplies	504	0	3,893	3,000	3,000
266-445 - Technology - computers	142	0	79,198	87,405	87,405
690-699 - Sales and Use Tax	28	0	1,101	3,000	3,000
Total 400-000 - Supplies	28,955	2,785	494,647	402,348	402,905
500-000 - Facilities					
254-321 - Operations-Water&Sewer Svcs	853	400	7,170	9,800	10,000
254-322 - Operations-Cleaning Svcs	16,480	16,667	179,652	183,333	200,000
254-323 - Operat-Repairs&Maintenance Svcs	880	1,750	10,820	25,900	35,000
254-324 - Operations-Property Ins	264	542	2,847	5,958	6,500
254-325 - Operations-Facility Rent/Lease	49,250	49,250	541,750	541,750	591,000
254-326 - Pest Control	500	0	2,000	4,000	4,000
254-329 - Operations-Trash Svc	910	833	10,352	9,167	10,000
254-340 - Operations-Telephone	1,261	333	9,489	3,667	4,000
254-410 - Operations-Supplies	0	0	1,753	0	0
254-470 - Operations-(Electric, Gas, Oil)	10,061	5,750	110,264	109,250	115,000
Total 500-000 - Facilities	80,459	75,525	876,097	892,825	975,500
600-000 - Other Expenses					
231-640 - Board-Membership Dues&Fees	0	0	710	8,500	8,500
231-645 - Board-Activities Fund	0	135	372	335	500
231-650 - Board-Liability Insurance	2,979	1,958	32,774	21,542	23,500
252-690 - Fiscal Services-Bank Fees	556	660	4,466	15,680	16,000
255-650 - Student Tran-Vehicle Liabil Ins	0	0	0	300	300
500-620 - Interest Expense	0	0	30	0	0
Total 600-000 - Other Expenses	3,535	2,753	38,352	46,357	48,800
700-000 - Pupil Activities					
149-311 - Spec Prog-Enrichment Programs	673	0	673	0	0
190-410 - Pupil Activities Supplies	0	0	8	0	0
190-661 - Field Trips	9,688	16,500	81,945	175,000	175,000
190-662 - Service-Learning (Empty Bowls)	0	0	25,167	15,000	15,000
190-663 - Student Celebrations	1,321	0	3,951	2,750	2,750
271-130 - Athletic Stipends	3,800	0	25,600	21,500	21,500
271-399 - Athletics Programs	0	0	160	2,500	2,500
271-660 - Student Activity	0	0	748	0	0
Total 700-000 - Pupil Activities	15,482	16,500	138,252	216,750	216,750
800-000 - After School Care - Tidewatch					
175-110 - AfterSchool Care-Sal Tidewatch	4,331	8,656	68,975	90,344	99,000
175-210 - Afterschool-Grp Health&Life Ins	821	208	9,512	2,292	2,500
175-220 - Afterschool-Employee Retirement	1,049	1,926	13,367	17,159	19,275
175-230 - Afterschool-Car-Social Security	333	689	4,899	6,128	6,885
175-260 - Afterschool-Unemployment Comp T	20	36	221	472	504
175-270 - Afterschool-Worker's Comp Ta	16	48	181	528	576
175-310 - ContrTidewatch for Salary Staff	4,170	3,755	30,095	33,795	37,550
175-311 - Contracted Tidewatch Services	0	1,800	669	20,000	20,000
175-320 - Tidewatch Professional Dev	0	0	455	1,500	1,500
175-325 - Tidewatch Tech Services	653	418	4,527	3,758	4,175
175-373 - Afterschool -Tidewatch Tuition	1,121	0	7,667	0	0
175-410 - Afterschool-Tidewatch Supplies	199	200	5,154	3,800	4,000
175-460 - Afterschool-Food Supplies	116	0	1,209	5,000	5,000
Total 800-000 - After School Care - Tidewatch	12,829	17,736	146,931	184,776	200,965
Total Expense	741,892	690,644	7,965,206	7,928,387	8,584,648
Net Ordinary Income	52,141	120,338	570,335	160,221	221,421
Other Income/Expense					
Other Expense					
850-000 - Reserve Account Expenses					
100-410 - Furniture (Classroom - VS)	318	0	151,869	50,000	50,000
100-412 - Furniture (IKEA)	0	0	476	0	0
100-413 - Guided Reading Library Update	0	100	154	1,100	1,200
200-413 - Technology - New Bldg	636	0	3,740	0	0
200-415 - PPP Gear	0	0	274	0	0
Total 850-000 - Reserve Account Expenses	954	100	156,513	51,100	51,200
Total Other Expense	954	100	156,513	51,100	51,200
Net Other Income	(954)	(100)	(156,513)	(51,100)	(51,200)
Net Income	51,187	120,238	413,822	109,121	170,221

Riverview Charter School

Balance Sheet

As of May 31, 2022

	<u>May 31, 22</u>	<u>Apr 30, 22</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
10103 · OP-BB&T OP 5945	2,783,444	2,895,639	(112,195)
10400 · Petty Cash	74	74	0
Total Checking/Savings	<u>2,783,518</u>	<u>2,895,713</u>	<u>(112,195)</u>
Accounts Receivable			
11100 · A/R - SandBox	4,976	4,755	221
11110 · A/R - Wordware	23,144	24,446	(1,302)
11150 · Doubtful accounts allowance	<u>(2,244)</u>	<u>(2,244)</u>	<u>0</u>
Total Accounts Receivable	<u>25,876</u>	<u>26,957</u>	<u>(1,081)</u>
Other Current Assets			
13300 · Other Receivables	627	0	627
14050 · Prepaid Expense	4,190	11,696	(7,506)
14110 · Due from other Gov. Units	96,643	50,136	46,507
14600 · Deposits	<u>40,538</u>	<u>40,538</u>	<u>0</u>
Total Other Current Assets	<u>141,998</u>	<u>102,370</u>	<u>39,628</u>
Total Current Assets	<u>2,951,392</u>	<u>3,025,040</u>	<u>(73,648)</u>
Other Assets			
18700 · Security Deposits Asset	<u>10,000</u>	<u>10,000</u>	<u>0</u>
Total Other Assets	<u>10,000</u>	<u>10,000</u>	<u>0</u>
TOTAL ASSETS	<u><u>2,961,392</u></u>	<u><u>3,035,040</u></u>	<u><u>(73,648)</u></u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
20000 · Accounts Payable	41,743	52,060	(10,317)
Total Accounts Payable	<u>41,743</u>	<u>52,060</u>	<u>(10,317)</u>
Credit Cards			
22000 · BB&T CC 9976	10,875	10,767	108
Total Credit Cards	<u>10,875</u>	<u>10,767</u>	<u>108</u>
Other Current Liabilities			
24300 · Retirement Liability			
24305 · Retirement Liability SCRS	112,711	225,894	(113,183)
24315 · Voya Retirement Liability	196	196	0
24316 · TIAA CREF Retirement Liability	328	328	0
24317 · Mass Mutual Retirement Liab	1,099	1,106	(7)
24318 · Valic Retirement Liability	<u>1,288</u>	<u>1,509</u>	<u>(221)</u>
Total 24300 · Retirement Liability	<u>115,622</u>	<u>229,033</u>	<u>(113,411)</u>
25000 · Deferred Revenue	38,050	38,050	0
26001 · Prepaid Student Fees-Wordware	<u>5,077</u>	<u>6,293</u>	<u>(1,216)</u>
Total Other Current Liabilities	<u>158,749</u>	<u>273,376</u>	<u>(114,627)</u>
Total Current Liabilities	<u>211,367</u>	<u>336,203</u>	<u>(124,836)</u>
Total Liabilities	<u>211,367</u>	<u>336,203</u>	<u>(124,836)</u>
Equity			
32000 · General Fund Balance	2,259,957	2,259,957	0
33000 · Food Service Fund Balance	76,240	76,240	0
Net Income	<u>413,826</u>	<u>362,640</u>	<u>51,188</u>
Total Equity	<u>2,750,023</u>	<u>2,698,837</u>	<u>51,188</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,961,392</u></u>	<u><u>3,035,040</u></u>	<u><u>(73,648)</u></u>

Riverview Charter School
Statement of Revenue & Expenditures
For the Month and Year to Date then Ended

	May 22	Jul '21 - May 22
Ordinary Income/Expense		
Income		
1000 · Local Funding		
1600 · Food Service	2,559	27,110
1740 · Student Fees	215	3,895
1790 · Other Pupil Activity	1,405	28,860
1792 · Enrichment Programs	0	9,998
1793 · Tidewatch After School	19,911	138,411
1795 · Field Trip Revenue	7,172	48,677
1920 · Contributions & Donations	1,172	16,890
1921 · Twilight Run	185	114,735
1925 · WordWare Income (Not Lunch)	(2,138)	(1,639)
1930 · Sandbox Income	(2,427)	(2,421)
1999 · Revenue from Other Local Source	0	20,100
Total 1000 · Local Funding	28,054	404,616
3000 · Base Funding		
3313 · EL-EFA Elementary	662,397	7,286,440
Total 3000 · Base Funding	662,397	7,286,440
3001 · State Funding		
3127 · Student Health and Fitness	1,988	7,950
3136 · Student Health and Fitness-Nurs	7,972	32,148
3187 · Teacher Supply	0	17,600
3502 · ADEPT Program	(207)	0
3518 · Formative Assessments	947	3,788
3526 · Science Kit Refurbishment	536	2,206
3532 · National Board Certification	11,875	40,000
3538 · At-Risk	13,413	53,040
3595 · EEDA Supplies and materials	250	831
3597 · Aid to Districts	12,799	32,207
3993 · PEBA on Behalf	0	30,297
Total 3001 · State Funding	49,573	220,067
4000 · Federal Funding		
4510 · IDEA	0	157,682
4810 · USDA Reimbursement	46,507	436,736
4977 · ESSER	7,500	30,000
Total 4000 · Federal Funding	54,007	624,418
Total Income	794,031	8,535,541
Gross Profit	794,031	8,535,541
Expense		
100-000 · Personnel		
100-100 · Personnel-Instructional		
100-101 · Salary	282,013	3,077,477
100-102 · Health Benefits	38,353	417,529
100-103 · Taxes	22,188	232,333
100-104 · Retirement	59,517	663,005
Total 100-100 · Personnel-Instructional	402,071	4,390,344

Riverview Charter School
Statement of Revenue & Expenditures
For the Month and Year to Date then Ended

	<u>May 22</u>	<u>Jul '21 - May 22</u>
100-200 · Personnel-Support		
100-201 · Salary	100,649	1,104,521
100-202 · Health Benefits	7,338	79,079
100-203 · Taxes	7,978	83,449
100-204 · Retirement	23,074	245,211
Total 100-200 · Personnel-Support	<u>139,039</u>	<u>1,512,260</u>
Total 100-000 · Personnel	541,110	5,902,604
300-000 · Contracted Services		
113-311 · Elementary-Instructional Svcs	2,848	25,464
126-311 · Speech-Instructional Svcs	0	48
127-311 · Learning Dis-Instruc Svcs	0	6,755
214-313 · Psychological Services	1,880	14,105
231-318 · Board-Audit Services	0	8,750
231-319 · Board-Legal Services	0	11,624
233-315 · Contracted Admin Services	1,238	5,914
233-321 · Administrative-Copier Expense	1,585	37,039
252-315 · Fiscal Services	8,521	59,407
255-331 · Student Transportation	39,111	78,223
256-320 · Food Ser Professional Develop	0	784
256-391 · Food Servi- Technology Services	62	1,645
258-329 · Building Security System	0	5,893
263-350 · Marketing & Advertising	1,585	11,784
266-323 · Technology Repairs	0	4,054
266-345 · Tech Services (Non-ERate)	1,888	37,087
266-346 · Tech Equipment (Non-Erate)	0	9,329
266-347 · Tech Equipment (E-Rate)	148	5,101
300-001 · Professional Development	653	45,316
Total 300-000 · Contracted Services	<u>59,519</u>	<u>368,322</u>
400-000 · Supplies		
110-410 · Instructional Supplies & Equip	259	103,254
110-540 · Capitalized Items	0	34,971
120-410 · Exceptional Supplies & Equip	0	9,545
212-410 · Guidance Supplies	0	1,236
213-410 · Health Supplies	0	591
231-410 · Board-Supplies	0	316
231-413 · Twilight Run Supplies	1,316	49,886
231-416 · Annual Fund Supplies	0	110
233-410 · Administrative-Office Supplies	1,939	26,126
233-446 · Admin-Office Software&Supplies	383	4,478
256-410 · Kitchen Supplies	2,832	29,124
256-460 · Food Purchases	21,552	150,819
266-410 · Technology Supplies	504	3,893
266-445 · Technology - computers	142	79,198
690-699 · Sales and Use Tax	28	1,101
Total 400-000 · Supplies	<u>28,955</u>	<u>494,648</u>

Riverview Charter School
Statement of Revenue & Expenditures
For the Month and Year to Date then Ended

	<u>May 22</u>	<u>Jul '21 - May 22</u>
500-000 · Facilities		
254-321 · Operations-Water&Sewer Srvcs	853	7,170
254-322 · Operations-Cleaning Srvcs	16,480	179,652
254-323 · Operat-Repairs&Maintenance Srvc	880	10,820
254-324 · Operations-Property Ins	264	2,847
254-325 · Operations-Facility Rent/Lease	49,250	541,750
254-326 · Pest Control	500	2,000
254-329 · Operations-Trash Srvc	910	10,352
254-340 · Operations-Telephone	1,261	9,489
254-410 · Operations-Supplies	0	1,753
254-470 · Operations-(Electric, Gas, Oil)	10,061	110,264
Total 500-000 · Facilities	<u>80,459</u>	<u>876,097</u>
600-000 · Other Expenses		
231-640 · Board-Membership Dues&Fees	0	710
231-645 · Board-Activities Fund	0	372
231-650 · Board-Liability Insurance	2,979	32,774
252-690 · Fiscal Services-Bank Fees	556	4,466
500-620 · Interest Expense	0	30
Total 600-000 · Other Expenses	<u>3,535</u>	<u>38,352</u>
700-000 · Pupil Activities		
149-311 · Spec Prog-Enrichment Programs	673	673
190-410 · Pupil Activities Supplies	0	8
190-661 · Field Trips	9,688	81,945
190-662 · Service-Learning (Empty Bowls)	0	25,167
190-663 · Student Celebrations	1,321	3,951
271-130 · Athletic Stipends	3,800	25,600
271-399 · Athletics Programs	0	160
271-660 · Student Activity	0	748
Total 700-000 · Pupil Activities	<u>15,482</u>	<u>138,252</u>
800-000 · After School Care - Tidewatch		
175-110 · AfterSchool Care-Sal Tidewatch	4,331	68,975
175-210 · Afterschool-Grp Health&Life Ins	821	9,512
175-220 · Afterschool-Employee Retirement	1,049	13,367
175-230 · Afterschool Car-Social Security	333	4,899
175-260 · Afterschool-Unemployment Comp T	20	221
175-270 · Afterschool-Worker's Comp Ta	16	181
175-310 · ContrTidewatch for Salary Staff	4,170	30,095
175-311 · Contracted Tidewatch Services	0	669
175-320 · Tidewatch Professional Dev	0	455
175-325 · Tidewatch Tech Services	653	4,527
175-373 · Afterschool -Tidewatch Tuition	1,121	7,667
175-410 · Afterschool-Tidewatch Supplies	199	5,154
175-460 · Afterschool-Food Supplies	116	1,209
Total 800-000 · After School Care - Tidewatch	<u>12,829</u>	<u>146,931</u>
Total Expense	<u>741,889</u>	<u>7,965,206</u>
Net Ordinary Income	52,142	570,339

Riverview Charter School
Statement of Revenue & Expenditures
For the Month and Year to Date then Ended

	May 22	Jul '21 - May 22
Other Income/Expense		
Other Expense		
850-000 · Reserve Account Expenses		
100-410 · Furniture (Classroom - VS)	318	151,869
100-412 · Furniture (IKEA)	0	476
100-413 · Guided Reading Library Update	0	154
200-413 · Technology - New Bldg	636	3,740
200-415 · PPP Gear	0	274
Total 850-000 · Reserve Account Expenses	954	156,513
Total Other Expense	954	156,513
Net Other Income	(954)	(156,513)
Net Income	51,188	413,826

Riverview Charter School
Profit & Loss Budget Performance
For the Month and Year to Date Ended

	May 22	Budget	Jul '21 - May 22	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
1000 · Local Funding					
1600 · Food Service	2,559	500	27,110	15,000	15,000
1740 · Student Fees	215	1,000	3,895	5,000	5,000
1790 · Other Pupil Activity	1,405	50	28,860	17,500	17,500
1792 · Enrichment Programs	0	0	9,998	20,000	20,000
1793 · Tidewatch After School	19,911	17,000	138,411	198,000	200,000
1795 · Field Trip Revenue	7,172	25,476	48,677	160,000	180,000
1796 · Athletics	0	0	0	5,000	5,000
1920 · Contributions & Donations	1,172	0	16,890	10,000	10,000
1921 · Twilight Run	185	0	114,735	60,000	60,000
1925 · WordWare Income (Not Lunch)	(2,138)	0	(1,639)	0	0
1930 · Sandbox Income	(2,427)	0	(2,421)	0	0
1999 · Revenue from Other Local Source	0	0	20,100	0	0
Total 1000 · Local Funding	28,054	44,026	404,616	490,500	512,500
3000 · Base Funding					
3313 · EL-EFA Elementary	662,397	695,461	7,286,440	7,031,888	7,727,349
Total 3000 · Base Funding	662,397	695,461	7,286,440	7,031,888	7,727,349
3001 · State Funding					
3127 · Student Health and Fitness	1,988	1,875	7,950	7,500	7,500
3136 · Student Health and Fitness-Nurs	7,972	8,750	32,148	35,000	35,000
3187 · Teacher Supply	0	0	17,600	16,500	16,500
3502 · ADEPT Program	(207)	0	0	0	0
3518 · Formative Assessments	947	1,020	3,788	3,720	3,720
3526 · Science Kit Refurbishment	536	0	2,206	4,500	4,500
3532 · National Board Certification	11,875	8,750	40,000	35,000	35,000
3538 · At-Risk	13,413	12,000	53,040	48,000	48,000
3595 · EEDA Supplies and materials	250	300	831	1,000	1,000
3597 · Aid to Districts	12,799	10,000	32,207	25,000	25,000
3993 · PEBA on Behalf	0	0	30,297	30,000	30,000
Total 3001 · State Funding	49,573	42,695	220,067	206,220	206,220
4000 · Federal Funding					
4510 · IDEA	0	0	157,682	120,000	120,000
4810 · USDA Reimbursement	46,507	28,800	436,736	240,000	240,000
4977 · ESSER	7,500	0	30,000	0	0
Total 4000 · Federal Funding	54,007	28,800	624,418	360,000	360,000
Total Income	794,031	810,982	8,535,541	8,088,608	8,806,069
Gross Profit	794,031	810,982	8,535,541	8,088,608	8,806,069
Expense					
100-000 · Personnel					
100-100 · Personnel-Instructional					
100-101 · Salary	282,013	290,405	3,077,477	3,167,457	3,458,862
100-102 · Health Benefits	38,353	43,125	417,529	474,375	517,500
100-103 · Taxes	22,188	24,625	232,333	270,870	295,494
100-104 · Retirement	59,517	60,083	663,005	660,917	721,000
Total 100-100 · Personnel-Instructional	402,071	418,238	4,390,344	4,573,619	4,992,856
100-200 · Personnel-Support					
100-201 · Salary	100,649	77,531	1,104,521	919,841	997,372
100-202 · Health Benefits	7,338	10,833	79,079	119,167	130,000
100-203 · Taxes	7,978	7,207	83,449	78,844	86,000
100-204 · Retirement	23,074	17,917	245,211	197,083	215,000
Total 100-200 · Personnel-Support	139,039	113,488	1,512,260	1,314,935	1,428,372
Total 100-000 · Personnel	541,110	531,726	5,902,604	5,888,554	6,421,228
300-000 · Contracted Services					
113-311 · Elementary-Instructional Svcs	2,848	0	25,464	19,500	19,500
126-311 · Speech-Instructional Svcs	0	0	48	0	0
127-311 · Learning Dis-Instruc Svcs	0	0	6,755	8,000	12,000
214-313 · Psychological Services	1,880	0	14,105	1,000	1,000
215-313 · Exceptional Svcs - SP, HEAR, OT	0	0	0	5,000	5,000
231-318 · Board-Audit Services	0	0	8,750	7,000	12,000
231-319 · Board-Legal Services	0	5,800	11,624	21,400	25,000

Riverview Charter School
Profit & Loss Budget Performance
For the Month and Year to Date Ended

	May 22	Budget	Jul '21 - May 22	YTD Budget	Annual Budget
233-315 · Contracted Admin Services	1,238	0	5,914	0	0
233-321 · Administrative-Copier Expense	1,585	1,500	37,039	27,000	30,000
252-315 · Fiscal Services	8,521	4,400	59,407	50,600	55,000
255-331 · Student Transportation	39,111	30,000	78,223	60,000	60,000
256-320 · Food Ser Professional Develop	0	0	784	1,000	1,000
256-391 · Food Servi- Technology Services	62	0	1,645	2,500	2,500
258-329 · Building Security System	0	0	5,893	8,500	8,500
263-350 · Marketing & Advertising	1,585	585	11,784	19,110	19,500
266-323 · Technology Repairs	0	0	4,054	6,000	6,000
266-340 · Technology Services (E-Rate)	0	0	0	500	500
266-345 · Tech Services (Non-ERate)	1,888	0	37,087	30,000	30,000
266-346 · Tech Equipment (Non-Erate)	0	1,333	9,329	14,667	16,000
266-347 · Tech Equipment (E-Rate)	148	0	5,101	0	0
300-001 · Professional Development	653	0	45,316	15,000	15,000
Total 300-000 · Contracted Services	59,519	43,618	368,322	296,777	318,500
400-000 · Supplies					
110-410 · Instructional Supplies & Equip	259	0	103,254	75,000	75,000
110-540 · Capitalized Items	0	1,000	34,971	25,000	25,000
120-410 · Exceptional Supplies & Equip	0	0	9,545	1,500	1,500
212-410 · Guidance Supplies	0	0	1,236	2,500	2,500
213-410 · Health Supplies	0	0	591	3,000	3,000
231-410 · Board-Supplies	0	63	316	500	500
231-413 · Twilight Run Supplies	1,316	0	49,886	60,000	60,000
231-416 · Annual Fund Supplies	0	0	110	0	0
233-410 · Administrative-Office Supplies	1,939	975	26,126	19,610	20,000
233-446 · Admin-Office Software&Supplies	383	167	4,478	1,833	2,000
256-410 · Kitchen Supplies	2,832	580	29,124	20,000	20,000
256-460 · Food Purchases	21,552	0	150,819	100,000	100,000
266-410 · Technology Supplies	504	0	3,893	3,000	3,000
266-445 · Technology - computers	142	0	79,198	87,405	87,405
690-699 · Sales and Use Tax	28	0	1,101	3,000	3,000
Total 400-000 · Supplies	28,955	2,785	494,648	402,348	402,905
500-000 · Facilities					
254-321 · Operations-Water&Sewer Srvcs	853	400	7,170	9,800	10,000
254-322 · Operations-Cleaning Srvcs	16,480	16,667	179,652	183,333	200,000
254-323 · Operat-Repairs&Maintenance Srvc	880	1,750	10,820	25,900	35,000
254-324 · Operations-Property Ins	264	542	2,847	5,958	6,500
254-325 · Operations-Facility Rent/Lease	49,250	49,250	541,750	541,750	591,000
254-326 · Pest Control	500	0	2,000	4,000	4,000
254-329 · Operations-Trash Srvc	910	833	10,352	9,167	10,000
254-340 · Operations-Telephone	1,261	333	9,489	3,667	4,000
254-410 · Operations-Supplies	0	0	1,753	0	0
254-470 · Operations-(Electric, Gas, Oil)	10,061	5,750	110,264	109,250	115,000
Total 500-000 · Facilities	80,459	75,525	876,097	892,825	975,500
600-000 · Other Expenses					
231-640 · Board-Membership Dues&Fees	0	0	710	8,500	8,500
231-645 · Board-Activities Fund	0	135	372	335	500
231-650 · Board-Liability Insurance	2,979	1,958	32,774	21,542	23,500
252-690 · Fiscal Services-Bank Fees	556	660	4,466	15,680	16,000
255-650 · Student Tran-Vehicle Liabil Ins	0	0	0	300	300
500-620 · Interest Expense	0	0	30	0	0
Total 600-000 · Other Expenses	3,535	2,753	38,352	46,357	48,800
700-000 · Pupil Activities					
149-311 · Spec Prog-Enrichment Programs	673		673		
190-410 · Pupil Activities Supplies	0	0	8	0	0
190-661 · Field Trips	9,688	16,500	81,945	175,000	175,000
190-662 · Service-Learning (Empty Bowls)	0	0	25,167	15,000	15,000
190-663 · Student Celebrations	1,321	0	3,951	2,750	2,750
271-130 · Athletic Stipends	3,800	0	25,600	21,500	21,500
271-399 · Athletics Programs	0	0	160	2,500	2,500
271-660 · Student Activity	0	0	748	0	0
Total 700-000 · Pupil Activities	15,482	16,500	138,252	216,750	216,750

Riverview Charter School
Profit & Loss Budget Performance
For the Month and Year to Date Ended

	<u>May 22</u>	<u>Budget</u>	<u>Jul '21 - May 22</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
800-000 · After School Care - Tidewatch					
175-110 · AfterSchool Care-Sal Tidewatch	4,331	8,656	68,975	90,344	99,000
175-210 · Afterschool-Grp Health&Life Ins	821	208	9,512	2,292	2,500
175-220 · Afterschool-Employee Retirement	1,049	1,926	13,367	17,159	19,275
175-230 · Afterschool Car-Social Security	333	689	4,899	6,128	6,885
175-260 · Afterschool-Unemployment Comp T	20	36	221	472	504
175-270 · Afterschool-Worker's Comp Ta	16	48	181	528	576
175-310 · ContrTidewatch for Salary Staff	4,170	3,755	30,095	33,795	37,550
175-311 · Contracted Tidewatch Services	0	1,800	669	20,000	20,000
175-320 · Tidewatch Professional Dev	0	0	455	1,500	1,500
175-325 · Tidewatch Tech Services	653	418	4,527	3,758	4,175
175-373 · Afterschool -Tidewatch Tuition	1,121	0	7,667	0	0
175-410 · Afterschool-Tidewatch Supplies	199	200	5,154	3,800	4,000
175-460 · Afterschool-Food Supplies	116	0	1,209	5,000	5,000
Total 800-000 · After School Care - Tidewatch	<u>12,829</u>	<u>17,736</u>	<u>146,931</u>	<u>184,776</u>	<u>200,965</u>
Total Expense	<u>741,889</u>	<u>690,643</u>	<u>7,965,206</u>	<u>7,928,387</u>	<u>8,584,648</u>
Net Ordinary Income	52,142	120,339	570,339	160,221	221,421
Other Income/Expense					
Other Expense					
850-000 · Reserve Account Expenses					
100-410 · Furniture (Classroom - VS)	318	0	151,869	50,000	50,000
100-412 · Furniture (IKEA)	0	0	476	0	0
100-413 · Guided Reading Library Update	0	100	154	1,100	1,200
200-413 · Technology - New Bldg	636	0	3,740	0	0
200-415 · PPP Gear	0	0	274	0	0
Total 850-000 · Reserve Account Expenses	<u>954</u>	<u>100</u>	<u>156,513</u>	<u>51,100</u>	<u>51,200</u>
Total Other Expense	<u>954</u>	<u>100</u>	<u>156,513</u>	<u>51,100</u>	<u>51,200</u>
Net Other Income	<u>(954)</u>	<u>(100)</u>	<u>(156,513)</u>	<u>(51,100)</u>	<u>(51,200)</u>
Net Income	<u>51,188</u>	<u>120,239</u>	<u>413,826</u>	<u>109,121</u>	<u>170,221</u>

Riverview Charter School 2022-2023 Budget

Ordinary Income/Expense	22-23 Second Reading	Final Reading
Income		
1000 · Local Funding		
1600 · Food Service	20,000	145,000
1740 · Student Fees	5,000	5,000
1790 · Other Pupil Activity	25,000	25,000
1792 · Enrichment Programs	20,000	20,000
1793 · Tidewatch After School	200,000	200,000
1795 · Field Trip Revenue	90,000	90,000
1796 · Athletics	10,000	10,000
1920 · Contributions & Donations	50,000	50,000
1921 · Twilight Run	120,000	120,000
1950 · Prior Year Refunds	0	0
1999 · Revenue from Other Local Source	50,000	50,000
Total 1000 · Local Funding	590,000	715,000
3000 · Base Funding		
3313 · EL-EFA Elementary	9,839,238	9,839,238
Total 3000 · Base Funding	9,839,238	9,839,238
3001 · State Funding		
3127 · Student Health and Fitness	7,500	7,500
3136 · Student Health and Fitness-Nurs	22,000	22,000
3187 · Teacher Supply	16,500	16,500
3502 · ADEPT Program	0	0
3505 · Technology Support	0	0
3518 · Formative Assessments	3,720	3,720
3526 · Science Kit Refurbishment	4,500	4,500
3532 · National Board Certification	42,500	42,500
3538 · At-Risk	48,000	48,000
3595 · EEDA Supplies and materials	1,000	1,000
3597 · Aid to Districts	25,000	25,000
3993 · PEBA on Behalf	30,000	30,000
Total 3001 · State Funding	200,720	200,720
4000 · Federal Funding		
4199 · Miscellaneous Federal Funding	0	0

Riverview Charter School 2022-2023 Budget

4510 · IDEA	160,000	160,000
4810 · USDA Reimbursement	138,000	138,000
Total 4000 · Federal Funding	298,000	298,000
Total Income	10,927,958	11,052,958
Gross Profit	10,927,958	11,052,958
Expense		
100-000 · Personnel		
100-100 · Personnel-Instructional		
100-101 · Salary	3,501,682	3,501,682
100-102 · Health Benefits	630,303	630,303
100-103 · Taxes	301,845	301,845
100-104 · Retirement	789,979	789,979
Total 100-100 · Personnel-Instructional	5,223,809	5,223,809
100-200 · Personnel-Support		
100-201 · Salary	1,230,502	1,230,502
100-202 · Health Benefits	159,965	159,965
100-203 · Taxes	106,069	106,069
100-204 · Retirement	277,601	277,601
Total 100-200 · Personnel-Support	1,774,138	1,774,138
Total 100-000 · Personnel	6,997,947	6,997,947
300-000 · Contracted Services		
113-311 · Elementary-Instructional Svcs	25,000	25,000
127-311 · Learning Dis-Instruc Svcs	12,000	12,000
214-313 · Psychological Services	10,000	10,000
215-313 · Exceptional Svcs - SP, HEAR, OT	5,000	5,000
221-312 · Curriculum Development Services	0	0
224-345 · Staff Trainin-Formative Assmnts	0	0
231-318 · Board-Audit Services	12,000	12,000
231-319 · Board-Legal Services	25,000	25,000
231-320 · Board Contracted Services	0	0
233-315 · Contracted Admin Services	10,000	10,000
233-321 · Adminitrative-Copier Expense	35,000	35,000
252-315 · Fiscal Services	55,000	55,000
255-331 · Student Transportation	80,000	80,000
256-320 · Food Ser Professional Develop	3,000	3,000

Riverview Charter School 2022-2023 Budget

256-391 · Food Servi- Technology Services	2500	2500
258-329 · Building Security System	8,500	8,500
263-350 · Marketing & Advertising	19,500	19,500
266-323 · Technology Repairs	7,000	7,000
266-340 · Technology Services (E-Rate)	3,600	3,600
266-345 · Tech Services (Non-ERate)	35,000	35,000
266-346 · Tech Equipment (Non-ERate)	33,000	33,000
266-347 · Tech Equipment (ERate)	15,200	15,200
266-545 · Technology Svcs- Capitalized	0	0
300-001 · Professional Development	50,000	50,000
224-312 · Staff Development & Training	50,000	50,000
Total 300-001 · Professional Development	50,000	50,000
Total 300-000 · Contracted Services	446,300	446,300
400-000 · Supplies		
110-410 · Instructional Supplies & Equip	120,000	120,000
110-540 · Capitalized Items	25,000	25,000
120-410 · Exceptional Supplies & Equip	10,000	10,000
212-410 · Guidance Supplies	2,500	2,500
213-410 · Health Supplies	3,000	3,000
222-410 · Library Supplies	0	0
231-410 · Board-Supplies	2,500	2,500
231-413 · Twilight Run Supplies	60,000	60,000
233-410 · Administrative-Office Supplies	25,000	25,000
233-446 · Admin-Office Software&Supplies	10,000	45,000
256-410 · Kitchen Supplies	25,000	25,000
256-460 · Food Purchases	120,000	120,000
266-410 · Technology Supplies	3,500	3,500
266-445 · Technology - computers	80,000	80,000
690-699 · Sales and Use Tax	3,000	3,000
Total 400-000 · Supplies	489,500	524,500
500-000 · Facilities		
254-321 · Operations-Water&Sewer Svcs	10,000	10,000
254-322 · Operations-Cleaning Svcs	210,000	210,000
254-323 · Operat-Repairs&Maintenance Srvc	30,000	30,000
254-324 · Operations-Property Ins	6,500	6,500

Riverview Charter School 2022-2023 Budget

254-325 · Operations-Facility Rent/Lease	591,000	591,000
254-326 · Pest Control	4,000	4,000
254-329 · Operations-Trash Srvc	12,000	12,000
254-340 · Operations-Telephone	8,000	8,000
254-410 · Operations-Supplies	2,000	2,000
254-470 · Operations-(Electric, Gas, Oil)	115,000	115,000
Total 500-000 · Facilities	988,500	988,500
600-000 · Other Expenses		
231-640 · Board-Membership Dues&Fees	8,500	8,500
231-645 · Board-Activities Fund	2,500	2,500
231-650 · Board-Liability Insurance	30,000	30,000
252-690 · Fiscal Services-Bank Fees	16,000	16,000
255-650 · Student Tran-Vehicle Liabil Ins	300	300
Total 600-000 · Other Expenses	57,300	57,300
700-000 · Pupil Activities		
190-661 · Field Trips	110,000	110,000
190-662 · Service-Learning (Empty Bowls)	25,000	25,000
190-663 · Student Celebrations	5,000	5,000
271-130 · Athletic Stipends	50,000	50,000
271-399 · Athletics Programs	10,000	10,000
Total 700-000 · Pupil Activities	200,000	200,000
800-000 · After School Care - Tidewatch		
175-110 · Afterschool Care-Sal Tidewatch	95,000	95,000
175-210 · Afterschool-Grp Health&Life Ins	10,000	10,000
175-220 · Afterschool-Employee Retirement	21,432	21,432
175-230 · Afterschool Car-Social Security	6,885	6,885
175-260 · Afterschool-Unemployment Comp T	504	504
175-270 · Afterschool-Worker's Comp Ta	576	576
175-310 · ContrTidewatch for Salary Staff	35,000	35,000
175-311 · Contracted Tidewatch Services	20,000	20,000
175-320 · Tidewatch Professional Dev	2,000	2,000
175-325 · Tidewatch Tech Services	4,175	4,175
175-410 · Afterschool-Tidewatch Supplies	6,000	6,000
175-460 · Afterschool-Food Supplies	5,000	5,000
Total 800-000 · After School Care - Tidewatch	206,572	206,572

Riverview Charter School | 2022-2023 Budget

Total Expense	9,386,119	9,421,119
Net Ordinary Income	1,541,839	1,631,839
Other Income/Expense		
Other Expense		
850-000 · Reserve Account Expenses		
100-410 · Furniture (Classroom - VS)	50,000	50,000
100-412 · Furniture (IKEA)	10,000	10,000
100-413 · Guided Reading Library Update	5,000	5,000
200-415 · PPP Gear	0	0
XXX-XXX - Staff Bonus	200,000	200,000
Total 850-000 · Reserve Account Expenses	265,000	265,000
Total Other Expense	265,000	265,000
Net Other Income	1,276,839	1,366,839

**RIVERVIEW CHARTER SCHOOL
INVESTMENT POLICY STATEMENT
(Draft)**

PURPOSE OF INVESTMENT POLICY

The purpose of this Investment Policy is to provide a clear statement of the Riverview Charter School's (RCS) investment objective, to define the responsibilities of the Board of Directors, the Finance Committee of the Board, and any other parties involved in managing the School's investments, and to identify or provide diversification requirements, target asset allocations, and permissible investments.

INVESTMENT OBJECTIVE

The overall objective of the School's investment program is to maximize the return on invested assets while minimizing risk and expenses. This is done through prudent investing and planning, as well as through the maintenance of best practices in cash and financial asset management.

The primary objectives of School's investment and cash management policy are:

- Preservation of capital and protection of principle
- Safety of funds and investments
- Maintenance of sufficient liquidity to fund day to day operations
- Providing yield on investments consistent with risk objectives in order preserve purchasing power and negate the effects of inflation

GENERAL PROVISIONS

- General Board responsibilities with respect to this policy include:
 - Approval of this investment policy
 - Authorizing revisions and recommend changes to this policy
 - Providing investment oversight
 - Ensuring that financial transactions are executed in accordance with the policy
 - Interpreting policy and ensuring conformity when required
 - Approving exceptions to this policy in writing
 - Monitoring investment results and the performance of external organizations engaged by RCS to perform investment activities

GENERAL INVESTMENT GUIDELINES

- A copy of this Investment Policy shall be provided to all financial institutions with whom RCS conducts business.
- RCS is a tax-exempt organization as described in section 501(c) (3) of the Internal Revenue Code. This tax-exempt status should be taken into consideration when making investments.
- The School is expected to operate in perpetuity; therefore, a long term investment horizon shall be employed.
- School leadership should consider segregating the School's financial assets into three categories based upon liquidity needs. They are operating funds, reserve funds, and strategic funds.
 - **Operating** funds should be those monies that are needed to operate the School on a day to day basis to fund such activities such as payroll, accounts payable, and replenishing petty cash. These funds should operate on a daily investment time horizon.
 - **Reserve** funds should be those monies planned for larger, budgeted expenses where there is need for some degree of liquidity with a high degree of safety. The time horizon for these funds should be three to twelve months.
 - **Strategic** funds should be those monies targeted for very large unbudgeted capital projects or monies currently with no specific definite purpose in mind. The time horizon for this category should be more than one year.
- A cash account for operating funds shall be maintained with a zero to very low risk tolerance to keep cash available for short term expenses to fund day-to-day expenses. Other accounts should be established for reserve and strategic funds and the funds invested as appropriate.
- The School should make every effort to reduce risk through diversification of assets. It is recommended that no more than 25% of RCS's investable assets reside at any one financial institution or investment firm when School asset levels exceed \$250,000. Periodic rebalancing is strongly advised in order to achieve this level of diversification.
- Transactions shall be executed at a reasonable cost, taking into consideration prevailing market conditions and services provided by the executing financial institution.

ACKNOWLEDGEMENT

We, the undersigned, recognize the importance of adhering to the mission and strategies detailed in this Investment Policy Statement and agree to fulfill the objectives stated herein within the guidelines and restrictions, to the best of our ability. We acknowledge that open communication is essential to fulfilling this mission. If at any time we wish to discuss improvements to this document, those discussions are welcome and should be coordinated with the Finance Committee of the Board and then presented to the full Board for its consideration.

For the Board of Directors

Date

For the RCS Leadership Team

Date

STATE OF SOUTH CAROLINA)
)
 COUNTY OF BEAUFORT) **AGREEMENT**

This Agreement (the "Agreement") is entered into as of the 17th day of November, 2014, by and between the Beaufort County School District (hereinafter referred to as the "District"), with a mailing address of Post Office Drawer 309, Beaufort, South Carolina 29901, and Riverview Charter School, a South Carolina charter school formed and existing pursuant to S.C. Code Ann. § 59-40-40(1) (hereinafter referred to as the "Riverview"), with a mailing address of 81 Savannah Highway, Beaufort, South Carolina 29906.

In consideration of the covenants contained herein and other valuable consideration received and with the intent to be legally bound, District and Riverview agree as follows:

1. **PREMISES.** District hereby grants permission to Riverview to use for a charter school pursuant to the South Carolina Charter School Act, and Riverview hereby agrees to use as a charter school pursuant to the South Carolina Charter School Act, that certain parcel together with the improvements thereupon, more particularly described in Exhibit 1 attached hereto and incorporated as a part hereof, all of which is hereinafter referred to as the "Premises." The Premises has a street address of 81 Savannah Highway, Beaufort, South Carolina 29906, and is designated as Property Number R112 031 00B 0127 0000 on the Beaufort County Tax Map.

2. **TERM.** The term (the "Term") of this Agreement shall be for a period of thirty (30) calendar years, commencing on July 1, 2015, and ending at midnight on June 30, 2045. The Agreement and all rights and responsibilities terminate at the conclusion of the Term, unless otherwise stated herein.

3. **PAYMENTS DURING TERM.** The annual payment to be made by Riverview to District during the Term shall be Five Hundred Ninety-One Thousand and No/100 Dollars (\$591,000.00). Such amount shall be paid by Riverview to District in twelve (12) equal monthly payments of Forty-Nine Thousand Two Hundred Fifty and No/100 Dollars (\$49,250.00). An amount equal to the monthly payments due to District from Riverview will be deducted by District from the monthly allocation provided to Riverview pursuant to the South Carolina Charter Schools Act of 1996, S.C. Code Ann. §§ 59-40-10, *et seq.* The annual payment includes the cost of building maintenance and maintenance supplies for said property to the extent of District's obligation pursuant to Section 12 of this Agreement, subject to Paragraphs 4 and 5 of this Agreement. The parties warrant, understand and agree that no legislative or regulatory action regarding payments from a charter school to a public school district shall relieve Riverview of its contractual responsibility to complete the payments contemplated and set forth in this Paragraph.

4. **ROUTINE MAINTENANCE.** The parties hereto understand and agree the annual payment set forth in Paragraph 3 of this Agreement accounts for the costs of routine maintenance to the Premises and, accordingly, the district shall provide such maintenance (and such costs shall not count toward the Aggregate Limit discussed in Paragraph 5). Notwithstanding this provision, however, Riverview shall provide grounds maintenance, security service, fire alarm service, cleaning and janitorial service, and provide for trash and recycling disposal on or for the Premises, the cost of the same not being included in the annual payment set forth in Paragraph 3 of this

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9. SIGNAGE. School signage will be provided by Riverview.
10. INSURANCE. During the Term, Riverview shall maintain, at its sole expense, personal property and casualty insurance, with the following basic understandings: (i) District must be named an additional insured on any and all insurance policies; (ii) Riverview is responsible for insuring its own personal property against loss; (iii) Riverview shall maintain public liability insurance for at least the minimum liability amounts stated in the South Carolina Tort Claims Act, as may be amended from time to time; and (iv) certificates of insurance reasonably acceptable to the District shall be presented to the District by Riverview prior to the commencement of the Term and annually thereafter. In the event Riverview fails to obtain and maintain the required policies of insurance, the District may elect to extend property and casualty insurance to the Premises and deduct the cost of the same from any of District's payments to Riverview pursuant to the South Carolina Charter Schools Act of 1996, S.C. Code Ann. §§ 59-40-10, *et seq.*
11. GENERAL PURPOSES: Riverview shall use the Premises to operate a charter school pursuant to the South Carolina Charter Schools Act of 1996, S.C. Code Ann. §§ 59-40-10 *et seq.* (Supp. 2007). Riverview shall be responsible for maintaining student occupancy of the Premises by the Office of School Facilities of the State Department of Education, or any local code official with jurisdiction. Relocatable classrooms shall not be installed for use on or near Premises without prior written consent of District.
12. RIVERVIEW MODIFICATIONS. Riverview shall be permitted, at its sole cost and expense, to make modifications to the Premises with prior written approval of the District, said approval not to be unreasonably withheld. Upon expiration of this Agreement, Riverview may elect to remove Riverview's alterations, additions or improvements and restore the Premises to its former condition, normal wear and tear excepted. Improvements permanently attached to the building shall remain in the Premises unless removal of such items is approved in advance by District.
13. CONDITION OF PROPERTY. District and Riverview represent that to the best of their knowledge, the improvements on the Premises are in structurally sound condition, the roof in good condition, and the mechanical, electrical, plumbing, heating and cooling systems, appliances and fixtures in good working order.
14. NOTIFICATION FOR REPAIRS. Calls by Riverview upon District for routine, capital and/or major maintenance and repairs must be made in accordance with reasonable directions and procedures established by the District.
15. QUIET ENJOYMENT. Riverview shall have the right to quietly enjoy the Premises during the Term, subject only to District's right to enter upon the Premises to inspect the same and to make necessary repairs as provided this Agreement. In an emergency, and as permitted by law, District may enter the Premises without prior notice to Riverview.
16. COMPLIANCE WITH LAW. Riverview and District warrant, each unto the other, they have the power and authority to enter into this Agreement and that they shall comply with all laws, orders, ordinances and other public requirements now or hereafter pertaining to Riverview's use of the Premises.

credits to Riverview pursuant to the South Carolina Charter Schools Act of 1996 , S.C. Code of Laws §§ 59-40-10 *et seq.* are insufficient to meet any financial liability of Riverview pursuant to this Agreement, Riverview shall pay the financial liability by certified funds upon demand. District may also offset any balance past due from Riverview pursuant to this Agreement from any funds then held or thereafter received by the District that would otherwise be for the benefit of or for transfer to Riverview pursuant to the Act.

25. TIME OF ESSENCE. Time is of the essence of this Agreement.
26. SURRENDER AND HOLDING OVER. No surrender of the Premises or this Agreement shall be effective unless accepted in writing by District. At the expiration or sooner termination of this Agreement, Riverview will remove its effects and peaceably deliver possession of the Premises to District in as good repair and condition as they were at the commencement of this Agreement, ordinary wear and tear and fire or other casualty damage excepted. Any property left on the Premises after Riverview vacates or abandons the Premises shall be deemed abandoned and District may remove, store and/or dispose of the same as it sees fit, subject to applicable law. Nothing in this section shall be construed as consent to any holding over by Riverview.
27. NOTICES. All notices and communications pursuant to this Agreement shall be in writing and shall be deemed to be properly given upon the first to occur of the following: (i) upon receipt by the party to whom such communication is being given; or (ii) three (3) business days after being duly deposited in the United States mail, certified or registered, return receipt requested and addressed as follows:

To Riverview:

Riverview Charter School
81 Savannah Highway
Beaufort, South Carolina 29906
Attention: Director

To District:

Attn: Chief Financial Officer
Beaufort County School District
Post Office Drawer 309
Beaufort, South Carolina 29901

With Copy To:

Attn: General Counsel
Beaufort County School District
Post Office Drawer 309
Beaufort, South Carolina 29901

28. ESTOPPEL. District and Riverview each certify to the other that (a) the other party is not in default pursuant to this Agreement as of the date of its actual execution, and (b) as pertaining to this Agreement only, that all payments and performance obligations of

currently S.C. Code Ann. § 59-40-120, upon dissolution of Riverview, all Riverview assets not obtained through restricted agreements with a donor through awards, grants or gifts shall become the property of the District.

33. **CONDITION PRECEDENT.** The parties' obligations pursuant to this Agreement are expressly contingent upon their negotiation and execution of a Work Letter within 45 calendar days of the effective date of this Agreement that defines their respective rights and obligations in regard to the \$8.3 million of new improvements to be made to the Premises, including, without limitation, those pertaining to construction contracts, architectural and engineering contracts, and third party construction management contracts. In the event such a Work Letter is not signed by such time, this Agreement shall be null and void.

34. **EARLY VACATION OF PREMISES BY RIVERVIEW.** In the event Riverview vacates the Premises prior to the conclusion of the Term, it shall continue to make to the District an annual payment in order to, over a 30-year period, reimburse the District for its payments of principal and interest on the debt it incurs to effect the \$8.3 million of new improvements to be made to the Premises (which shall be specified by the parties in detail in a subsequently drafted Work Letter). Said annual payment shall be made through the conclusion of the Term.

35. **ENTIRE AGREEMENT.** The parties acknowledge that they have read and understand the terms of this Agreement. This Agreement contains the entire agreement and understanding between the parties regarding the Premises and is subject to no agreements, conditions or representations that are not expressly set forth herein. This Agreement may only be amended in a writing signed by both District and Riverview.

CONFIDENTIAL